

Report for: Overview & Scrutiny Committee 13 October 2022

Title: 2021-22 Provisional Financial Outturn

Report authorised by: Toyin Bamidele, AD Finance

Lead Officer: Frances Palopoli

Ward(s) affected: All

**Report for Key/
Non Key Decision:**

1. Describe the issue under consideration

- 1.1 The 2021-22 Provisional Financial Outturn report presented to Cabinet on 19 July 2022 (attached as Appendix 1) set out the provisional outturn for 2021/22 for the General Fund, HRA, DSG and the Capital Programme compared to budget. It provided explanations of significant under/overspends and also included proposed transfers to/from reserves, revenue and capital carry forward requests and any budget virements or adjustments.
- 1.2 The report confirmed that the financial impact of C19 on the Council's General Fund budgets were offset by Government support as assumed throughout the year.
- 1.3 The non-C19 pressures were offset at year end by net improvement to service budgets along with the utilisation of the unused corporate contingency budget which had been anticipated at Qtr3. This enabled the General Fund reserve to be maintained going into the 2022-23 financial year which, as the report describes, is expected to continue to be challenging financially.

2. Recommendations

- 2.1 The Overview and Scrutiny Committee are recommended to:
 - 2.1.1 Note that the figures in the 2021-22 Provisional Financial Outturn remain provisional until the conclusion of the statutory audit process which has been extended due to the C19 pandemic and other challenges faced by our external auditors mainly due to the impact of government delays in enacting legislation to restructure the NHS.
 - 2.1.2 Note that the C19 financial impact on the 2021-22 General Fund was offset by Government support.
 - 2.1.3 Note that non-C19 related pressures forecast during the year were mitigated by year end.
 - 2.1.5 Note that statutory comments are included in the original report to Cabinet.

